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How You'll Save Money With iWorkwell

For immediate payback, use iWorkwell to do one of the following:

1. **Avoid outsourcing or hiring** an HR professional as a temp or part-timer. Using a professional at a \$50/hour rate would cost over \$8,000 for just one month.
2. **Eliminate time** spent on human resources. How much time will you save? We don't know... but if your 10-person organization saves as little as 10 hours total per month, your iWorkwell Membership has paid for itself. Or if you have a 10,000-person firm and save only a *half-minute* on each employee per month by using iWorkwell, you've come out ahead.
 - o If you and your HR staff do not have the breadth and depth of iWorkwell's expertise, you probably spend at least twice as long on HR tasks as a multi-talented HR expert.
 - o iWorkwell makes your "HR function" more efficient. For example, finding the right form on your own might take you anywhere from an hour to a day. With iWorkwell, you would find the right form in a couple of minutes at most — since everything is searchable and in one place.
3. **Reduce staff turnover** by one person. An employee making \$25,000/year can easily cost \$10,000 or more to replace when you factor in advertising/recruiting costs as well as time required to interview, process and train a new hire. And this does *not* include the cost of lost productivity.

For less than minimum wage, your iWorkwell membership also pays for itself by helping you to:

- **Follow HR best practices.** Even a small company can reclaim thousands of dollars in lost productivity.
- **Avoid common HR pitfalls** that can be costly. Without the right tools and knowledge, you're not necessarily doing HR correctly and are exposing your firm to huge risks.

Additional savings can be realized through:

- **Training/Development** — thousands of courses on most major business & technical topics. While increasing employees' skills & productivity, you'll save thousands of dollars *per employee* each year.
- **Forms & posters** — everything you need in one place. You'll save over \$1,000 per year compared to quarterly subscriptions of big booklets or cd-roms.
- **Policy Wizard** — Instead of paying a consultant or employment attorney experienced with employee handbooks to write or update your policies, even after an attorney's final review, you'll realize a net savings of \$3,000 - \$10,000 in legal fees.

For all of these reasons, with your iWorkwell membership you'll realize a net savings and come out *ahead*.